

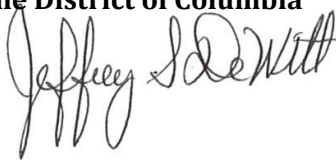
Government of the District of Columbia  
Office of the Chief Financial Officer



Jeffrey S. DeWitt  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Phil Mendelson  
Chairman, Council of the District of Columbia

**FROM:** Jeffrey S. DeWitt  
Chief Financial Officer 

**DATE:** January 8, 2020

**SUBJECT:** Fiscal Impact Statement – Urban Renewal Plan for the Shaw School  
Urban Renewal Area and Downtown Urban Renewal Area Termination  
Approval Resolution of 2020

**REFERENCE:** Draft Resolution provided to the Office of Revenue Analysis on  
December 23, 2019

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**Conclusion**

Funds are sufficient in the fiscal year 2020 through fiscal year 2023 budget and financial plan to implement the resolution.

**Background**

The resolution terminates the Urban Renewal Plan for the Shaw School Urban Renewal Area and the Downtown Urban Renewal Area (“Plans”). The Plans are currently set to expire in 2028. The Plans, approved in the late 1960’s, set development objectives, land use requirements, and planning standards. The Office of Planning indicates that many of the original objectives of the Plans have been met and some specifics contained in the Plans are outdated and inconsistent with other planning goals and standards.

The National Capital Planning Commission approved termination of the plans on December 4, 2019.

**Financial Plan Impact**

Funds are sufficient in the fiscal year 2020 through fiscal year 2023 budget and financial plan to implement the resolution. Executive agencies are not aware of any specific development projects or financing that would be affected by the termination of these plans. Future development in the relevant areas will be subject to other existing citywide and neighborhood plans and requirements.